

Attached is the latest information sheet from NADA regarding the Paycheck Protection Program,



Important Coronavirus Updates for Dealers

There have been a number of important coronavirus-related developments in just the last few days, all of which will have an impact on your operations going forward in both the short and medium term. Below is an overview of these timely and relevant updates.

1) Coronavirus Emergency Loans: Small Business Guide and Checklist

NADA has been working with the U.S. Chamber of Commerce on reviewing the business-critical elements of the recently enacted Coronavirus Aid, Relief, and Economic Security (CARES) Act, which allocated \$350 billion to help small businesses keep workers employed amid the pandemic and economic downturn.

Known as the Paycheck Protection Program (PPP), the initiative provides 100% federally guaranteed loans to small businesses, which may be forgiven if borrowers maintain their payrolls during the crisis or restore their payrolls afterward.

The Chamber has issued a guide, [Coronavirus Emergency Loans: Small Business Guide and Checklist](#), to help small businesses and self-employed individuals prepare to file for a loan. The guide covers issues related to eligibility, application criteria, borrowing amounts and forgiveness. It is an important resource for dealers to review as we await more details from the Administration on the program, including the list of lenders that will be offering loans under the Paycheck Protection Program.

An [additional guide](#) on the Paycheck Protection Program has been released by the U.S. Senate Committee on Small Business and Entrepreneurship.

Finally, [NADA has prepared an analysis](#) of how the 500-employee size limit in the Paycheck Protection Program applies to dealers.

2) Update on Essential Critical Infrastructure Workforce

On Saturday the U.S. Department of Homeland Security's Cybersecurity and Infrastructure Security Agency (CISA) [updated its guidance](#) on the nation's essential critical infrastructure workforce to include DMV services, as well limited vehicle leasing and rental services.

According to the updated guidance, critical infrastructure includes: "Employees supporting or enabling transportation functions, including truck drivers, bus drivers, dispatchers, maintenance and repair technicians, warehouse workers, truck stop and

rest area workers, Department of Motor Vehicle (DMV) employees, towing/recovery services, roadside assistance workers, intermodal transportation personnel, and workers who maintain and inspect infrastructure (including those that require cross-jurisdiction travel)" and "Workers critical to rental and leasing of vehicles and equipment that facilitate continuity of operations for essential workforces and other essential travel."

Previously CISA had included automotive repair and maintenance facilities as essential, but made no mention of vehicle sales. The updated guidance still does not include vehicle sales broadly. NADA will [continue to advocate](#) for vehicle sales to be deemed essential business at the federal level.

[Click here to view the Paycheck Protection Program](#)